

3:08 PM

09/17/11

Accrual Basis

# Carlyon Beach Homeowners Association

## Balance Sheet

As of August 31, 2011

	<u>Aug 31, 11</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>1000 - Cash</b>	
<b>1100 - Operating Funds</b>	
1110 - 1st Citizens-Operatng Acct 3104	-1,502.58
1115 - 1st Citizens - Cr Card 4238	12,251.35
1120 - 1st Citizens - MM Acct 5327	213,389.82
1125 - Olympia Federal Svgs 2017	230,728.82
1130 - South Sound Bank 2862	20,693.66
1135 - 1st Citizens-Reserve Acct 8232	10,244.38
<b>Total 1100 - Operating Funds</b>	<u>485,805.45</u>
<b>1200 - Restricted Funds</b>	
1210 - 1st Citizens-Emergency H20 2587	11,075.64
1220 - 1st Citizens- Marina 1385	13,223.15
1230 - 1st Citizens - Squaxin Outfall	1,505.23
<b>Total 1200 - Restricted Funds</b>	<u>25,804.02</u>
<b>1290 - Petty Cash</b>	100.00
<b>Total 1000 - Cash</b>	<u>511,709.47</u>
<b>Total Checking/Savings</b>	511,709.47
<b>Accounts Receivable</b>	
<b>1300 - Accounts Receivable</b>	
1310 - A/R - General	341,366.71
1320 - A/R - Marina	12,960.28
1330 - A/R - Sewer	49,465.33
1340 - A/R - Capital	108,826.16
<b>Total 1300 - Accounts Receivable</b>	<u>512,618.48</u>
<b>Total Accounts Receivable</b>	512,618.48
<b>Other Current Assets</b>	
1398 - Allowance for Doubtful*	-73,974.99
1399 - A/R Charge Offs Rebooked	-8,345.26
<b>1400 - Prepaid Accounts</b>	
1405 - Prepaid Insurance	38,311.52
1420 - Prepaid Squaxin Nwd Outfall	2,082.72
1425 - Prepaid Corporate Income Tax	4,760.00
1430 - Prepaid DNR Marina Lease	5,165.58
<b>Total 1400 - Prepaid Accounts</b>	<u>50,319.82</u>
1439 - Receivable from D. Hendrickson	39,800.00
1460 - Due to/from Operating Fund	-33,158.53
1461 - Due to/from Marina Fund	1,117.02
1463 - Due to/from Capital Fund	32,041.51
1486 - Clearing Acct-Events Committee	-8.00
1490 - Undeposited Funds	920.91
<b>Total Other Current Assets</b>	<u>8,712.48</u>
<b>Total Current Assets</b>	<u>1,033,040.43</u>
<b>Fixed Assets</b>	
<b>1600 - Land</b>	
1601 - General Land	33,537.32
1605 - Manager's Office	5,129.59
1610 - Foreclosed Lots	30,317.36
1615 - Community Parks	69,635.07
1617 - Special Sewer	46,524.01
<b>Total 1600 - Land</b>	<u>185,143.35</u>
<b>1630 - Buildings &amp; Clubhouse</b>	193,934.42

3:08 PM

09/17/11

Accrual Basis

# Carlyon Beach Homeowners Association

## Balance Sheet

As of August 31, 2011

	<u>Aug 31, 11</u>
<b>1640 - Roads &amp; Fences</b>	
1642 - Fences	16,010.02
1644 - Roads	659,734.51
<b>Total 1640 - Roads &amp; Fences</b>	<u>675,744.53</u>
<b>1650 - Furniture, Fixtures &amp; Equipment</b>	
1653 - Office Equipment	24,360.99
1655 - Machinery & Equipment for Roads	1,100.00
1657 - Tools & Equipment	109,910.17
1659 - Transportation Equipment	43,695.74
1660 - Vehicles	116,727.57
<b>Total 1650 - Furniture, Fixtures &amp; Equipment</b>	<u>295,794.47</u>
<b>1700 - Operational Fixed Assets</b>	
1705 - Water System	601,613.45
1710 - Special Water Project	518,583.75
1715 - Bioswale & Filter Sytem	1,447,892.37
1720 - Marina	204,317.23
1725 - Sewage System	1,560,116.53
<b>Total 1700 - Operational Fixed Assets</b>	<u>4,332,523.33</u>
1795 - Accumulated Depreciatiion	-3,179,537.73
<b>Total Fixed Assets</b>	<u>2,503,602.37</u>
<b>TOTAL ASSETS</b>	<b><u>3,536,642.80</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - Accounts Payable	3,392.24
<b>Total Accounts Payable</b>	<u>3,392.24</u>
<b>Credit Cards</b>	
2110 - Home Depot	306.29
2120 - Office Depot	63.12
2130 - Chevron Credit Card	227.22
<b>Total Credit Cards</b>	<u>596.63</u>
<b>Other Current Liabilities</b>	
2400 - Payroll Liabilities	
2410 - 941- Fed W/H, FICA & Med PR Tax	3,021.18
2420 - 940 - FUTA PR Tax	650.43
2430 - WA SUI PR Tax	959.74
2435 - L & I - WA Workers' Comp Tax	3,611.80
<b>Total 2400 - Payroll Liabilities</b>	<u>8,243.15</u>
2490 - B&O Tax Payable	205.38
2500 - Accrued Expenses	
2510 - Accrued Vacation	11,449.68
2515 - Accrued Corporate Income Tax	356.00
2520 - Accrued Accounting Fees	9,155.08
<b>Total 2500 - Accrued Expenses</b>	<u>20,960.76</u>
2600 - Deposits	
2610 - Building Permit Deposits	7,595.00
2630 - Rental House Deposit	500.00
<b>Total 2600 - Deposits</b>	<u>8,095.00</u>
<b>Total Other Current Liabilities</b>	<u>37,504.29</u>
<b>Total Current Liabilities</b>	<u>41,493.16</u>

3:08 PM

09/17/11

Accrual Basis

# Carlyon Beach Homeowners Association

## Balance Sheet

As of August 31, 2011

	<u>Aug 31, 11</u>
<b>Total Liabilities</b>	41,493.16
<b>Equity</b>	
<b>3400 - Undesignated Funds</b>	1,907,394.24
<b>3450 - Designated-Stormwater &amp; Cap7</b>	125,689.14
<b>3600 - Designated-Marina</b>	71,765.24
<b>3700 - Designated-Sewer</b>	920,844.52
<b>3900 - Unrestricted Net Assets</b>	-56,631.73
<b>Net Income</b>	526,088.23
<b>Total Equity</b>	<u>3,495,149.64</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,536,642.80</u></u>