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Carlyon Beach Homeowners Association

01/11/12

Balance Sheet

Accrual Basis

As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash	
1100 - Operating Funds	
1110 - 1st Citizens-Operatng Acct 3104	16,485.80
1115 - 1st Citizens - Cr Card 4238	10,168.47
1120 - 1st Citizens - MM Acct 5327	170,646.87
1125 - Olympia Federal Svgs 2017	231,074.21
1130 - South Sound Bank 2862	20,714.25
1135 - 1st Citizens-Reserve Acct 8232	19,093.50
Total 1100 - Operating Funds	<u>468,183.10</u>
1200 - Restricted Funds	
1210 - 1st Citizens-Emergency H20 2587	11,080.54
1220 - 1st Citizens- Marina 1385	13,229.74
1230 - 1st Citizens - Squaxin Outfall	1,506.24
Total 1200 - Restricted Funds	<u>25,816.52</u>
1290 - Petty Cash	100.00
Total 1000 - Cash	<u>494,099.62</u>
Total Checking/Savings	494,099.62
Accounts Receivable	
1300 - Accounts Receivable	
1310 - A/R - General	217,141.59
1320 - A/R - Marina	7,688.07
1330 - A/R - Sewer	50,287.03
1340 - A/R - Capital	58,654.28
Total 1300 - Accounts Receivable	<u>333,770.97</u>
Total Accounts Receivable	333,770.97
Other Current Assets	
1391 - Other Current Asset	-56.00
1398 - Allowance for Doubtful*	-52,476.37
1399 - A/R Charge Offs Rebooked	-8,345.26
1400 - Prepaid Accounts	
1405 - Prepaid Insurance	22,959.59
1420 - Prepaid Squaxin Nwd Outfall	1,246.72
1425 - Prepaid Corporate Income Tax	4,400.00
1430 - Prepaid DNR Marina Lease	3,445.58
Total 1400 - Prepaid Accounts	<u>32,051.89</u>
1439 - Receivable from D. Hendrickson	39,500.00
1460 - Due to/from Operating Fund	-1,117.02
1461 - Due to/from Marina Fund	1,117.02
1486 - Clearing Acct-Events Committee	-8.00
1490 - Undeposited Funds	6,527.49
Total Other Current Assets	<u>17,193.75</u>
Total Current Assets	<u>845,064.34</u>
Fixed Assets	
1600 - Land	
1601 - General Land	33,537.32
1605 - Manager's Office	5,129.59
1610 - Foreclosed Lots	30,317.36
1615 - Community Parks	69,635.07
1617 - Special Sewer	46,524.01
Total 1600 - Land	<u>185,143.35</u>
1630 - Buildings & Clubhouse	193,934.42

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1640 - Roads & Fences	
1642 - Fences	16,010.02
1644 - Roads	659,734.51
Total 1640 - Roads & Fences	<u>675,744.53</u>
1650 - Furniture, Fixtures & Equipment	
1653 - Office Equipment	24,360.99
1655 - Machinery & Equipment for Roads	1,100.00
1657 - Tools & Equipment	109,910.17
1659 - Transportation Equipment	43,695.74
1660 - Vehicles	116,727.57
Total 1650 - Furniture, Fixtures & Equipment	<u>295,794.47</u>
1700 - Operational Fixed Assets	
1705 - Water System	601,613.45
1710 - Special Water Project	518,583.75
1715 - Bioswale & Filter Sytem	1,447,892.37
1720 - Marina	204,317.23
1725 - Sewage System	1,560,116.53
Total 1700 - Operational Fixed Assets	<u>4,332,523.33</u>
1795 - Accumulated Depreciatiion	-3,393,612.73
Total Fixed Assets	<u>2,289,527.37</u>
TOTAL ASSETS	<u>3,134,591.71</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	5,981.47
Total Accounts Payable	<u>5,981.47</u>
Credit Cards	
2120 - Office Depot	63.12
2130 - Chevron Credit Card	50.60
Total Credit Cards	<u>113.72</u>
Other Current Liabilities	
2400 - Payroll Liabilities	
2410 - 941- Fed W/H, FICA & Med PR Tax	-37.30
2420 - 940 - FUTA PR Tax	16.30
2430 - WA SUI PR Tax	868.41
2435 - L & I - WA Workers' Comp Tax	3,960.67
Total 2400 - Payroll Liabilities	<u>4,808.08</u>
2490 - B&O Tax Payable	487.90
2500 - Accrued Expenses	
2510 - Accrued Vacation	12,438.69
2512 - Accrued Payroll	14,355.56
2515 - Accrued Corporate Income Tax	384.00
2520 - Accrued Accounting Fees	2,155.08
Total 2500 - Accrued Expenses	<u>29,333.33</u>
2600 - Deposits	
2610 - Building Permit Deposits	7,960.00
Total 2600 - Deposits	<u>7,960.00</u>
Total Other Current Liabilities	<u>42,589.31</u>
Total Current Liabilities	<u>48,684.50</u>
Total Liabilities	48,684.50

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	<u>Dec 31, 11</u>
Equity	
3400 · Designated - General	1,785,027.30
3450 · Designated-Stormwater & Cap7	78,659.00
3600 · Designated-Marina	80,435.00
3700 · Designated-Sewer	817,754.00
3900 · Unrestricted Net Assets	1.01
Net Income	324,030.90
Total Equity	<u>3,085,907.21</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,134,591.71</u></u>