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08/12/11

Accrual Basis

Carlyon Beach Homeowners Association

Balance Sheet

As of July 31, 2011

	Jul 31, 11
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash	
1100 - Operating Funds	
1110 - 1st Citizens-Operatng Acct 3104	-9,130.07
1115 - 1st Citizens - Cr Card 4238	6,812.52
1120 - 1st Citizens - MM Acct 5327	188,432.29
1125 - Olympia Federal Svgs 2017	230,626.62
1130 - South Sound Bank 2862	20,687.03
Total 1100 - Operating Funds	437,428.39
1200 - Restricted Funds	
1210 - 1st Citizens-Emergency H20 2587	11,075.64
1220 - 1st Citizens- Marina 1385	13,220.90
1230 - 1st Citizens - Aquatic Land Lse	1,505.23
Total 1200 - Restricted Funds	25,801.77
1290 - Petty Cash	100.00
Total 1000 - Cash	463,330.16
Total Checking/Savings	463,330.16
Accounts Receivable	
1300 - Accounts Receivable	
1310 - A/R - General	399,074.91
1320 - A/R - Marina	13,183.96
1330 - A/R - Sewer	50,640.66
1340 - A/R - Capital	22,738.38
Total 1300 - Accounts Receivable	485,637.91
Total Accounts Receivable	485,637.91
Other Current Assets	
1398 - Allowance for Doubtful*	-74,654.50
1399 - A/R Charge Offs Rebooked	-8,345.26
1400 - Prepaid Accounts	
1405 - Prepaid Insurance	38,186.62
1420 - Prepaid Squaxin Nwd Outfall	2,291.72
1425 - Prepaid Corporate Income Tax	-120.00
1430 - Prepaid DNR Marina Lease	435.45
Total 1400 - Prepaid Accounts	40,793.79
1439 - Receivable from D. Hendrickson	40,000.00
1460 - Due to/from Operating Fund	-33,158.53
1461 - Due to/from Marina Fund	1,117.02
1463 - Due to/from Capital Fund	32,041.51
1486 - Clearing Acct-Events Committee	-8.00
1490 - Undeposited Funds	1,656.77
Total Other Current Assets	-557.20
Total Current Assets	948,410.87
Fixed Assets	
1600 - Land	
1601 - General Land	33,537.32
1605 - Manager's Office	5,129.59
1610 - Foreclosed Lots	30,317.36
1615 - Community Parks	69,635.07
1617 - Special Sewer	46,524.01
Total 1600 - Land	185,143.35
1630 - Buildings & Clubhouse	193,934.42
1640 - Roads & Fences	

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1642 - Fences	16,010.02
1644 - Roads	659,734.51
Total 1640 - Roads & Fences	675,744.53
1650 - Furniture, Fixtures & Equipment	
1653 - Office Equipment	24,360.99
1655 - Machinery & Equipment for Roads	1,100.00
1657 - Tools & Equipment	109,910.17
1659 - Transportation Equipment	43,695.74
1660 - Vehicles	116,727.57
Total 1650 - Furniture, Fixtures & Equipment	295,794.47
1700 - Operational Fixed Assets	
1705 - Water System	601,613.45
1710 - Special Water Project	518,583.75
1715 - Bioswale & Filter Sytem	1,447,892.37
1720 - Marina	204,317.23
1725 - Sewage System	1,560,116.53
Total 1700 - Operational Fixed Assets	4,332,523.33
1795 - Accumulated Depreciatiion	-3,179,537.73
Total Fixed Assets	2,503,602.37
TOTAL ASSETS	3,452,013.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	-1,846.80
Total Accounts Payable	-1,846.80
Credit Cards	
2120 - Office Depot	63.12
2130 - Chevron Credit Card	659.28
Total Credit Cards	722.40
Other Current Liabilities	
2400 - Payroll Liabilities	
2410 - 941- Fed W/H, FICA & Med PR Tax	2,915.71
2420 - 940 - FUTA PR Tax	630.30
2430 - WA SUI PR Tax	524.67
2435 - L & I - WA Workers' Comp Tax	1,594.13
Total 2400 - Payroll Liabilities	5,664.81
2490 - B&O Tax Payable	835.56
2500 - Accrued Expenses	
2510 - Accrued Vacation	11,449.68
2515 - Accrued Corporate Income Tax	356.00
2520 - Accrued Accounting Fees	8,155.08
Total 2500 - Accrued Expenses	19,960.76
2600 - Deposits	
2610 - Building Permit Deposits	7,295.00
2630 - Rental House Deposit	500.00
Total 2600 - Deposits	7,795.00
Total Other Current Liabilities	34,256.13
Total Current Liabilities	33,131.73
Total Liabilities	33,131.73
Equity	

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3400 · Undesignated Funds	1,907,394.24
3450 · Designated-Stormwater & Cap7	125,689.14
3600 · Designated-Marina	71,765.24
3700 · Designated-Sewer	920,844.52
3900 · Unrestricted Net Assets	-56,631.91
Net Income	449,820.28
Total Equity	<u>3,418,881.51</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,452,013.24</u></u>