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12/15/11

Accrual Basis

Carlyon Beach Homeowners Association

Balance Sheet

As of November 30, 2011

Nov 30, 11

ASSETS

Current Assets

Checking/Savings

1000 - Cash

1100 - Operating Funds

1110 - 1st Citizens-Operatng Acct 3104 11,658.29

1115 - 1st Citizens - Cr Card 4238 6,442.72

1120 - 1st Citizens - MM Acct 5327 165,603.89

1125 - Olympia Federal Svgs 2017 230,997.20

1130 - South Sound Bank 2862 20,709.14

1135 - 1st Citizens-Reserve Acct 8232 18,798.39

Total 1100 - Operating Funds 454,209.63

1200 - Restricted Funds

1210 - 1st Citizens-Emergency H20 2587 11,077.92

1220 - 1st Citizens- Marina 1385 13,224.98

1230 - 1st Citizens - Squaxin Outfall 1,505.23

Total 1200 - Restricted Funds 25,808.13

1290 - Petty Cash 100.00

Total 1000 - Cash 480,117.76

Total Checking/Savings 480,117.76

Accounts Receivable

1300 - Accounts Receivable

1310 - A/R - General 246,933.62

1320 - A/R - Marina 8,518.07

1330 - A/R - Sewer 47,973.52

1340 - A/R - Capital 67,718.21

Total 1300 - Accounts Receivable 371,143.42

Total Accounts Receivable 371,143.42

Other Current Assets

1391 - Other Current Asset -56.00

1398 - Allowance for Doubtful* -52,476.37

1399 - A/R Charge Offs Rebooked -8,345.26

1400 - Prepaid Accounts

1405 - Prepaid Insurance 26,244.59

1420 - Prepaid Squaxin Nwd Outfall 1,455.72

1425 - Prepaid Corporate Income Tax 4,400.00

1430 - Prepaid DNR Marina Lease 3,875.58

Total 1400 - Prepaid Accounts 35,975.89

1439 - Receivable from D. Hendrickson 39,600.00

1460 - Due to/from Operating Fund -1,117.02

1461 - Due to/from Marina Fund 1,117.02

1486 - Clearing Acct-Events Committee -8.00

1490 - Undeposited Funds 2,537.54

Total Other Current Assets 17,227.80

Total Current Assets 868,488.98

Fixed Assets

1600 - Land

1601 - General Land 33,537.32

1605 - Manager's Office 5,129.59

1610 - Foreclosed Lots 30,317.36

1615 - Community Parks 69,635.07

1617 - Special Sewer 46,524.01

Total 1600 - Land 185,143.35

1630 - Buildings & Clubhouse 193,934.42

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	<u>Nov 30, 11</u>
1640 - Roads & Fences	
1642 - Fences	16,010.02
1644 - Roads	659,734.51
Total 1640 - Roads & Fences	<u>675,744.53</u>
1650 - Furniture, Fixtures & Equipment	
1653 - Office Equipment	24,360.99
1655 - Machinery & Equipment for Roads	1,100.00
1657 - Tools & Equipment	109,910.17
1659 - Transportation Equipment	43,695.74
1660 - Vehicles	116,727.57
Total 1650 - Furniture, Fixtures & Equipment	<u>295,794.47</u>
1700 - Operational Fixed Assets	
1705 - Water System	601,613.45
1710 - Special Water Project	518,583.75
1715 - Bioswale & Filter Sytem	1,447,892.37
1720 - Marina	204,317.23
1725 - Sewage System	1,560,116.53
Total 1700 - Operational Fixed Assets	<u>4,332,523.33</u>
1795 - Accumulated Depreciatiion	-3,393,612.73
Total Fixed Assets	<u>2,289,527.37</u>
TOTAL ASSETS	<u>3,158,016.35</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	7,240.55
Total Accounts Payable	<u>7,240.55</u>
Credit Cards	
2120 - Office Depot	63.12
2130 - Chevron Credit Card	60.21
Total Credit Cards	<u>123.33</u>
Other Current Liabilities	
2400 - Payroll Liabilities	
2410 - 941- Fed W/H, FICA & Med PR Tax	2,794.85
2420 - 940 - FUTA PR Tax	15.84
2430 - WA SUI PR Tax	712.90
2435 - L & I - WA Workers' Comp Tax	3,190.09
Total 2400 - Payroll Liabilities	<u>6,713.68</u>
2490 - B&O Tax Payable	187.90
2500 - Accrued Expenses	
2510 - Accrued Vacation	12,438.69
2515 - Accrued Corporate Income Tax	384.00
2520 - Accrued Accounting Fees	1,155.08
Total 2500 - Accrued Expenses	<u>13,977.77</u>
2600 - Deposits	
2610 - Building Permit Deposits	7,960.00
Total 2600 - Deposits	<u>7,960.00</u>
Total Other Current Liabilities	<u>28,839.35</u>
Total Current Liabilities	<u>36,203.23</u>
Total Liabilities	36,203.23
Equity	

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3400 · Designated - General	1,785,027.30
3450 · Designated-Stormwater & Cap7	78,659.00
3600 · Designated-Marina	80,435.00
3700 · Designated-Sewer	817,754.00
Net Income	359,937.82
Total Equity	<u>3,121,813.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,158,016.35</u></u>