

Carlyon Beach Homeowners Association**Balance Sheet**

As of October 31, 2011

11/14/11

Accrual Basis

	<u>Oct 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 - Cash	
1100 - Operating Funds	
1110 - 1st Citizens-Operatng Acct 3104	6,506.26
1115 - 1st Citizens - Cr Card 4238	6,372.45
1120 - 1st Citizens - MM Acct 5327	156,564.62
1125 - Olympia Federal Svgs 2017	230,917.65
1130 - South Sound Bank 2862	20,704.03
1135 - 1st Citizens-Reserve Acct 8232	15,717.36
Total 1100 - Operating Funds	<u>436,782.37</u>
1200 - Restricted Funds	
1210 - 1st Citizens-Emergency H20 2587	11,077.92
1220 - 1st Citizens- Marina 1385	13,224.98
1230 - 1st Citizens - Squaxin Outfall	1,505.23
Total 1200 - Restricted Funds	<u>25,808.13</u>
1290 - Petty Cash	100.00
Total 1000 - Cash	<u>462,690.50</u>
Total Checking/Savings	462,690.50
Accounts Receivable	
1300 - Accounts Receivable	
1310 - A/R - General	272,805.38
1320 - A/R - Marina	10,103.07
1330 - A/R - Sewer	51,022.06
1340 - A/R - Capital	78,315.88
Total 1300 - Accounts Receivable	<u>412,246.39</u>
Total Accounts Receivable	412,246.39
Other Current Assets	
1391 - Other Current Asset	-56.00
1398 - Allowance for Doubtful*	-52,586.62
1399 - A/R Charge Offs Rebooked	-8,345.26
1400 - Prepaid Accounts	
1405 - Prepaid Insurance	29,529.59
1420 - Prepaid Squaxin Nwd Outfall	1,664.72
1425 - Prepaid Corporate Income Tax	4,640.00
1430 - Prepaid DNR Marina Lease	4,305.58
Total 1400 - Prepaid Accounts	<u>40,139.89</u>
1439 - Receivable from D. Hendrickson	39,700.00
1460 - Due to/from Operating Fund	-1,117.02
1461 - Due to/from Marina Fund	1,117.02
1486 - Clearing Acct-Events Committee	-8.00
1490 - Undeposited Funds	1,275.00
Total Other Current Assets	<u>20,119.01</u>
Total Current Assets	895,055.90
Fixed Assets	
1600 - Land	
1601 - General Land	33,537.32
1605 - Manager's Office	5,129.59
1610 - Foreclosed Lots	30,317.36
1615 - Community Parks	69,635.07
1617 - Special Sewer	46,524.01
Total 1600 - Land	<u>185,143.35</u>
1630 - Buildings & Clubhouse	193,934.42

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1640 - Roads & Fences	
1642 - Fences	16,010.02
1644 - Roads	659,734.51
Total 1640 - Roads & Fences	<u>675,744.53</u>
1650 - Furniture, Fixtures & Equipment	
1653 - Office Equipment	24,360.99
1655 - Machinery & Equipment for Roads	1,100.00
1657 - Tools & Equipment	109,910.17
1659 - Transportation Equipment	43,695.74
1660 - Vehicles	116,727.57
Total 1650 - Furniture, Fixtures & Equipment	<u>295,794.47</u>
1700 - Operational Fixed Assets	
1705 - Water System	601,613.45
1710 - Special Water Project	518,583.75
1715 - Bioswale & Filter Sytem	1,447,892.37
1720 - Marina	204,317.23
1725 - Sewage System	1,560,116.53
Total 1700 - Operational Fixed Assets	<u>4,332,523.33</u>
1795 - Accumulated Depreciatiion	-3,393,612.73
Total Fixed Assets	<u>2,289,527.37</u>
TOTAL ASSETS	<u>3,184,583.27</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	4,429.96
Total Accounts Payable	4,429.96
Credit Cards	
2120 - Office Depot	63.12
Total Credit Cards	63.12
Other Current Liabilities	
2400 - Payroll Liabilities	
2410 - 941- Fed W/H, FICA & Med PR Tax	2,735.24
2420 - 940 - FUTA PR Tax	14.65
2430 - WA SUI PR Tax	369.43
2435 - L & I - WA Workers' Comp Tax	1,530.01
Total 2400 - Payroll Liabilities	4,649.33
2490 - B&O Tax Payable	-112.10
2500 - Accrued Expenses	
2510 - Accrued Vacation	12,438.69
2515 - Accrued Corporate Income Tax	384.00
2520 - Accrued Accounting Fees	155.08
Total 2500 - Accrued Expenses	12,977.77
2600 - Deposits	
2610 - Building Permit Deposits	7,960.00
2630 - Rental House Deposit	500.00
Total 2600 - Deposits	8,460.00
Total Other Current Liabilities	25,975.00
Total Current Liabilities	<u>30,468.08</u>
Total Liabilities	30,468.08
Equity	

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	<u>Oct 31, 11</u>
3400 · Designated - General	1,785,027.30
3450 · Designated-Stormwater & Cap7	78,659.00
3600 · Designated-Marina	80,435.00
3700 · Designated-Sewer	817,754.00
Net Income	392,239.89
Total Equity	<u>3,154,115.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,184,583.27</u></u>