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10/24/11

Accrual Basis

Carlyon Beach Homeowners Association

Balance Sheet

As of September 30, 2011

Sep 30, 11

ASSETS

Current Assets

Checking/Savings

1000 - Cash

1100 - Operating Funds

1110 - 1st Citizens-Operatng Acct 3104

9,585.67

1115 - 1st Citizens - Cr Card 4238

5,882.09

1120 - 1st Citizens - MM Acct 5327

236,515.45

1125 - Olympia Federal Svgs 2017

230,831.71

1130 - South Sound Bank 2862

20,698.76

1135 - 1st Citizens-Reserve Acct 8232

17,715.76

Total 1100 - Operating Funds

521,229.44

1200 - Restricted Funds

1210 - 1st Citizens-Emergency H20 2587

11,077.92

1220 - 1st Citizens- Marina 1385

13,224.98

1230 - 1st Citizens - Squaxin Outfall

1,505.23

Total 1200 - Restricted Funds

25,808.13

1290 - Petty Cash

100.00

Total 1000 - Cash

547,137.57

Total Checking/Savings

547,137.57

Accounts Receivable

1300 - Accounts Receivable

1310 - A/R - General

306,539.09

1320 - A/R - Marina

10,948.07

1330 - A/R - Sewer

51,705.88

1340 - A/R - Capital

92,194.62

Total 1300 - Accounts Receivable

461,387.66

Total Accounts Receivable

461,387.66

Other Current Assets

1398 - Allowance for Doubtful*

-68,685.75

1399 - A/R Charge Offs Rebooked

-8,345.26

1400 - Prepaid Accounts

1405 - Prepaid Insurance

35,026.52

1420 - Prepaid Squaxin Nwd Outfall

1,873.72

1425 - Prepaid Corporate Income Tax

4,640.00

1430 - Prepaid DNR Marina Lease

4,735.58

Total 1400 - Prepaid Accounts

46,275.82

1439 - Receivable from D. Hendrickson

39,800.00

1460 - Due to/from Operating Fund

-33,158.53

1461 - Due to/from Marina Fund

1,117.02

1463 - Due to/from Capital Fund

32,041.51

1486 - Clearing Acct-Events Committee

-8.00

1490 - Undeposited Funds

30.00

Total Other Current Assets

9,066.81

Total Current Assets

1,017,592.04

Fixed Assets

1600 - Land

1601 - General Land

33,537.32

1605 - Manager's Office

5,129.59

1610 - Foreclosed Lots

30,317.36

1615 - Community Parks

69,635.07

1617 - Special Sewer

46,524.01

Total 1600 - Land

185,143.35

1630 - Buildings & Clubhouse

193,934.42

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	<u>Sep 30, 11</u>
1640 - Roads & Fences	
1642 - Fences	16,010.02
1644 - Roads	659,734.51
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Total 1640 - Roads & Fences	675,744.53
1650 - Furniture, Fixtures & Equipment	
1653 - Office Equipment	24,360.99
1655 - Machinery & Equipment for Roads	1,100.00
1657 - Tools & Equipment	109,910.17
1659 - Transportation Equipment	43,695.74
1660 - Vehicles	116,727.57
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Total 1650 - Furniture, Fixtures & Equipment	295,794.47
1700 - Operational Fixed Assets	
1705 - Water System	601,613.45
1710 - Special Water Project	518,583.75
1715 - Bioswale & Filter Sytem	1,447,892.37
1720 - Marina	204,317.23
1725 - Sewage System	1,560,116.53
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Total 1700 - Operational Fixed Assets	4,332,523.33
1795 - Accumulated Depreciatiion	-3,179,537.73
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Total Fixed Assets	2,503,602.37
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TOTAL ASSETS	3,521,194.41
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	9,143.21
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Total Accounts Payable	9,143.21
Credit Cards	
2110 - Home Depot	427.50
2120 - Office Depot	63.12
2130 - Chevron Credit Card	500.76
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Total Credit Cards	991.38
Other Current Liabilities	
2400 - Payroll Liabilities	
2410 - 941- Fed W/H, FICA & Med PR Tax	2,781.45
2420 - 940 - FUTA PR Tax	8.13
2430 - WA SUI PR Tax	1,354.16
2435 - L & I - WA Workers' Comp Tax	5,227.07
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Total 2400 - Payroll Liabilities	9,370.81
2490 - B&O Tax Payable	505.38
2500 - Accrued Expenses	
2510 - Accrued Vacation	11,449.68
2515 - Accrued Corporate Income Tax	356.00
2520 - Accrued Accounting Fees	10,155.08
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Total 2500 - Accrued Expenses	21,960.76
2600 - Deposits	
2610 - Building Permit Deposits	7,715.00
2630 - Rental House Deposit	500.00
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Total 2600 - Deposits	8,215.00
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Total Other Current Liabilities	40,051.95
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Total Current Liabilities	50,186.54
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As of September 30, 2011

	<u>Sep 30, 11</u>
Total Liabilities	50,186.54
Equity	
3400 · Undesignated Funds	1,907,394.24
3450 · Designated-Stormwater & Cap7	125,689.14
3600 · Designated-Marina	71,765.24
3700 · Designated-Sewer	920,844.52
3900 · Unrestricted Net Assets	-56,631.73
Net Income	501,946.46
Total Equity	<u>3,471,007.87</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,521,194.41</u></u>